



## INDEPENDENT LIMITED ASSURANCE STATEMENT

**To: The Stakeholders of Qurate Retail Group**

### Introduction and objectives of work

Bureau Veritas UK Ltd. ("Bureau Veritas") has been engaged to provide limited assurance over selected sustainability performance indicators for inclusion in the 2021 Qurate Retail Group ("QRG") Corporate Responsibility Report, "A More Sustainable Way to Retail", ("the Report"). This Assurance Statement applies to the related information included within the scope of work described below.

### Scope of assurance

The scope of our work was limited to assurance over the following content included within the Report for the period 1st January to the 31st December 2021 (the "Selected Information"):

1. Total energy consumption
  - a. Natural gas (MWh)
  - b. Diesel consumed (MWh)
  - c. Purchased electricity (MWh)
  - d. District heating (MWh)
2. Scope 1 emissions (tCO<sub>2</sub>e)
3. Scope 2 emissions (tCO<sub>2</sub>e)
4. Water consumption (m<sup>3</sup>)
5. Waste at QRG's international sites (Metric Tonnes) (sites in the UK, Germany, Italy, China, Japan and Poland)

### Reporting Criteria

The Selected Information has been prepared in accordance with the Greenhouse Gas Protocol Corporate Accounting and Reporting Standard (revised edition) and QRG's internal Sustainability Methodology.

### Limitations and Exclusions

The scope of our work does not include any verification of information relating to:

- Waste data for sites *outside* of QRG's international sites. The verification scope for Waste only includes sites in the UK, Germany, Italy, China, Japan and Poland.



- Positional statements (expressions of opinion, belief, aim or future intention by QRG) and statements of future commitment; and
- Any other information included in QRG's Report outside the defined scope and reporting period above.
- Data relating to Cornerstone Brands Inc. has been excluded from QRG's consolidated data.

This limited assurance engagement relies on a risk based selected sample of sustainability data and the associated limitations that this entails.

As part of our work we conducted site level reviews, this includes interviews with site personnel and remote verification of data and evidence, as well as our review of head office activities and how QRG consolidates and reconciles this data. The reliability of the reported data is dependent on the accuracy of data collection and monitoring arrangements between QRG's head office and the sites, not addressed as part of this assurance.

This independent statement should not be relied upon to detect all errors, omissions or misstatements that may exist.

### **Responsibilities**

The preparation and presentation of the Selected Information in the Report are the sole responsibility of the management of QRG.

Bureau Veritas was not involved in the drafting of the Report. Our responsibilities were to:

- Obtain limited assurance about whether the Selected Information has been prepared in accordance with internationally acceptable definitions of the relevant indicators;
- Form an independent conclusion based on the assurance procedures performed and evidence obtained; and
- Report our conclusions and findings to the QRG's management in the form of a Management Report.

### **Assessment Standard**

Our work was performed to a 'limited' level of assurance in accordance with International Standard on Assurance Engagements (ISAE) 3000 (Revised), Assurance Engagements Other than Audits or Reviews of Historical Financial Information, issued by the International Auditing and Assurance Standards Board.

### **Summary of work performed**

As part of our independent verification, we undertook the following activities remotely:

- Conducted interviews with relevant personnel from QRG Head Office;
- Conducted virtual site visits to Knowlsey (UK) and QVC Studio Park (US);
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- Examined the data collection and consolidation processes used to compile the Selected Information, including assumptions made, the data scope and reporting boundaries, and estimation methodologies for missing data for waste, water and electricity;
- Agreed a selection of the Selected Information to the corresponding source documentation;
- Reviewed systems for quantitative data aggregation and analysis;
- Re-performed a selection of aggregation calculations of the Selected Information;
- Assessed the disclosure and presentation of the Selected Information to ensure consistency with assured information.

The scope of a limited assurance engagement is substantially less than for reasonable assurance both in terms of the risk assessment procedures and in performing the procedures to address the identified risks.

### Conclusion

On the basis of our methodology and the activities described above, nothing has come to our attention to indicate that the Selected Information (a copy of which is contained below) is not fairly stated in all material respects.

This conclusion is based on work undertaken and the limitations and exclusions defined in this statement.

Verified data	2021
<b>Total energy consumed</b>	
Natural gas (MWh)	80,297
Diesel consumed (MWh)	349
Purchased electricity (MWh)	185,527
District heating (MWh)	388
<b>Scope 1 &amp; Scope 2 emissions</b>	
Scope 1 emissions (tCO <sub>2</sub> e)	15,566
Scope 2 emissions (tCO <sub>2</sub> e)	60,968
<b>Water consumption</b>	
Water consumption (m <sup>3</sup> )	300,078
<b>Waste at QRG's international sites</b>	
Total waste generated (Metric Tonnes)	8,835
Total waste Recovered / Recycled / Reused (Sold) (Metric Tonnes)	5,314
Total waste disposed (Metric Tonnes)	3,521



## **Statement of Independence, Integrity and Competence**

Bureau Veritas is an independent professional services company that specialises in quality, environmental, health, safety and social accountability with over 190 years history. Its assurance team has extensive experience in conducting verification over environmental, social, ethical and health and safety information, systems and processes.

Bureau Veritas operates a certified<sup>1</sup> Quality Management System which complies with the requirements of ISO 9001:2015, and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Bureau Veritas has implemented and applies a Code of Ethics, which meets the requirements of the International Federation of Inspections Agencies (IFIA)<sup>2</sup>, across the business to ensure that its employees maintain integrity, objectivity, professional competence and due care, confidentiality, professional behaviour and high ethical standards in their day-to-day business activities.

The assurance team for this work conducted the verification independently and to our knowledge does not have any conflict of interest due to any other Bureau Veritas projects with QRG.



**Bureau Veritas UK Ltd.**

**London**

**15<sup>th</sup> June 2022**

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<sup>1</sup> Certificate of Registration available on request

<sup>2</sup> International Federation of Inspection Agencies – Compliance Code – Third Edition